



Brokers Fight for Tax Fairness

Ontario ATV Owners Could be Eligible for Tax Refund

TORONTO, December 14, 2007, The Insurance Brokers Association of Ontario (IBAO) has recently learned from the Ontario Ministry of Revenue that all-terrain (ATV) owners could be eligible for a tax refund based on the classification under which they may have insured their vehicles.

Further to members' requests for clarification on whether ATVs are required to be insured under the Compulsory Automobile Insurance Act (CAIA), or under the Off-Road Vehicles Act (ORVA), IBAO approached the Ministry of Revenue for a definitive answer that would reduce confusion within the industry regarding this issue.

"We want to make sure that Ontarians are treated fairly when it comes to premiums and taxes," said IBAO CEO Randy Carroll. "And that's exactly why we took the matter in our own hands and asked the province to review the issue."

As a result of IBAO's request, Ontario Revenue's Tax Advisory Services Branch, Retail Sales Tax Section performed a review of insurance policies covering ATVs and subsequently issued its position regarding the application of RST to such premiums.

Following its review, the Ministry has concluded that some consumers may be eligible for tax refunds depending on their ATV usage pattern and policy.

IBAO wants to ensure that all of those eligible ATV owners receive the refund which is entitled to them. "We encourage those people who may be eligible to contact their local insurance broker," said Carroll. "Their IBAO broker will then help them apply for this refund, if applicable to them."

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The Insurance Brokers Association of Ontario (IBAO) is a 'not for profit' association that represents and serves the interests of over 10,000 independent Property & Casualty Insurance Brokers in the Province of Ontario

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